DOCUMENTS OF THE GENERAL FACULTY

REQUEST TO ADD A TRANSCRIPT-RECOGNIZED ACCOUNTING MINOR IN THE RED MCCOMBS SCHOOL OF BUSINESS CHAPTER IN THE UNDERGRADUATE CATALOG, 2016-2018

Dean Thomas W. Gilligan, in the Red McCombs School of Business has filed with the secretary of the Faculty Council the following changes to the *Undergraduate Catalog*, 2016-2018. On February 20, 2015, the Undergraduate Program Committee in the Department of Accounting approved the proposal, and the faculty representatives from all of the school's departments and programs approved it on April 16, 2015. The secretary has classified this proposal as legislation of *exclusive* application and of primary interest only to a single college or school.

The Committee on Undergraduate Degree Program Review recommended approval of the minor on September 16, 2015, and forwarded the proposal to the Office of the General Faculty. The Faculty Council has the authority to approve this legislation on behalf of the General Faculty. The authority to grant final approval on this legislation resides with UT System.

If no objection is filed with the Office of the General Faculty by the date specified below, the legislation will be held to have been approved by the Faculty Council. If an objection is filed within the prescribed period, the legislation will be presented to the Faculty Council at its next meeting. The objection, with reasons, must be signed by a member of the Faculty Council.

To be counted, a protest must be received in the Office of the General Faculty by October 15, 2015.

Hillary Hart, Secretary

General Faculty and Faculty Council

REQUEST TO ADD A TRANSCRIPT-RECOGNIZED ACCOUNTING MINOR IN THE RED MCCOMBS SCHOOL OF BUSINESS CHAPTER IN THE *UNDERGRADUATE CATALOG*, 2016-2018

1.	Type of Proposal	New Transcript-Recognized Minor	
		☐ Change an Existing Transcript-Recognized Minor	
		☐ Delete a Transcript-Recognized Minor	

- 2. Official Name: Accounting Minor for Business Majors
- 3. Proposed Implementation Date: Fall 2016
- 4. Field of Study, CIP Code (administrative unit awarding the certificate): 52.0301 Accounting
- 5. Statement of Objective: Create a new minor in accounting to allow business students to receive transcript recognition for additional business fields of study outside of their majors. Currently there is an optional twelve-hour minor that does not appear on the transcript. It will be replaced by this new optional accounting minor for business students (transcript-recognized).
- **6. Admissions requirement (if any):** This minor will be available only to students currently enrolled in the McCombs School of Business.
- 7. Number of Students Expected to Receive the Transcript-Recognized Minor Each Semester: About eighty per year
- 8. Anticipated Enrollment Capacity? Eighty receiving the minor per year
- 9. Number of Hours Required for Completion: Fifteen
- 10. Composition of the Minor Faculty Committee (including the committee chair):

Name of Faculty	College/Department	Title at UT Austin	Highest Degree and				
Member			Awarding Institution				
David Platt	Business School /	Associate Dean, Senior	Ph.D., Cornell				
(committee	Accounting	Lecturer	University				
chair)							
Plus Current faculty for the Department of Accounting							

11. Academic Course Requirements: Use this table to identify the courses that qualify for this minor program.

Course	Course Title	SCH
Abbreviation		
and Number		
#B A 324 or	Business Communication: Oral and Written or Business	3
B A 324H	Communication: Oral and Written: Honors (prerequisite for	
	both: E 603A, RHE 306, 306Q, 309K, or T C 603A, and credit	
	or registration for B A 101H, 101S, or 101T)	
#ACC 312 or	Fundamentals of Managerial Accounting (prerequisite: ACC	3
312H	311 or 311H) or Fundamentals of Managerial Accounting:	
	Honors (prerequisite: ACC 311 or 311H, and credit or	
	registration for B A 151H)	
#ACC xxx	Any upper-division Accounting offering (prerequisites may	3

¹ See footnote ¹A.b. above: fifteen to eighteen hours are required.

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vary, most require ACC 311 and ACC 312)	

12. Other Minor Requirements: All classes must be taken on the letter-grade basis. The student must maintain a grade point average of at least 2.00 in these courses.

13. College/School Approval Process:

Approver: Undergraduate Program Committee Date: February 20, 2015

Title: faculty representatives from each McCombs Department, and student representatives

Approver: Faculty of the McCombs School of Business Date: April 16, 2015

Title: faculty representatives from all McCombs Departments and programs

PROPOSED NEW CATALOG TEXT to go in section <u>Catalogs</u> > <u>Undergraduate</u> > <u>Red McCombs School of Business</u> > Degrees and Programs (new section for Minors after Certificates)

Accounting Minor for Business Majors

The Accounting Minor for Business Majors requirements are:

- 1. Business Administration 324 or 324H,
- 2. Accounting 312 or 312H,
- 3. Accounting 326,
- 4. Six additional semester hours chosen from the following courses:
 - a. Accounting 327, 329, 362, 364, 366P, 378 (any topic) or 340S (any topic).
- 5. <u>All classes must be taken on the letter-grade basis</u>. The student must earn a combined grade point average of at least 2.00 in these courses.

Please note: Finance majors who wish to pursue an Accounting Minor may only do so by selecting the Finance Track with Required Accounting Minor.