

DOCUMENTS OF THE GENERAL FACULTY

REQUEST TO ADD A TRANSCRIPT-RECOGNIZED FINANCE MINOR IN THE RED MCCOMBS SCHOOL OF BUSINESS CHAPTER IN THE *UNDERGRADUATE CATALOG, 2016-2018*

Dean Thomas W. Gilligan, in the Red McCombs School of Business has filed with the secretary of the Faculty Council the following changes to the *Undergraduate Catalog, 2016-2018*. On February 20, 2015, the Undergraduate Program Committee in the Department of Finance approved the proposal, and the faculty representatives from all of the school's departments and programs approved it on April 16, 2015. The secretary has classified this proposal as legislation of *exclusive* application and of primary interest only to a single college or school.

The Committee on Undergraduate Degree Program Review recommended approval of the minor on September 16, 2015, and forwarded the proposal to the Office of the General Faculty. The Faculty Council has the authority to approve this legislation on behalf of the General Faculty. The authority to grant final approval on this legislation resides with UT System.

If no objection is filed with the Office of the General Faculty by the date specified below, the legislation will be held to have been approved by the Faculty Council. If an objection is filed within the prescribed period, the legislation will be presented to the Faculty Council at its next meeting. The objection, with reasons, must be signed by a member of the Faculty Council.

To be counted, a protest must be received in the Office of the General Faculty by October 15, 2015.



Hillary Hart, Secretary
General Faculty and Faculty Council

**REQUEST TO ADD A TRANSCRIPT-RECOGNIZED FINANCE MINOR IN THE RED MCCOMBS
SCHOOL OF BUSINESS CHAPTER IN THE *UNDERGRADUATE CATALOG, 2016-2018***

1. **Type of Proposal** New Transcript-Recognized Minor
 Change an Existing Transcript-Recognized Minor
 Delete a Transcript-Recognized Minor
2. **Official Name:** Finance Minor for Business Majors
3. **Proposed Implementation Date:** Fall 2016
4. **Field of Study, CIP Code** (administrative unit awarding the certificate): 52.0801 Finance
5. **Statement of Objective:** Create a new minor in finance to allow business students to receive transcript recognition for additional business fields of study outside of their majors. Currently there is an optional twelve-hour minor that does not appear on the transcript. It will be replaced by this new optional finance minor for business students (transcript-recognized).

Some business employment requires students to demonstrate their familiarity with multiple business disciplines, however McCombs students are prohibited from having more than one Major in the college (except for those majoring in Business Honors). Offering minors in several business disciplines allows McCombs students to explore another business field in addition to their major and enhances their qualifications, knowledge, and appeal to recruiters.

6. **Admissions requirement (if any):** This Minor will be available only to students currently enrolled in the McCombs School of Business.
7. **Number of Students Expected to Receive the Transcript-Recognized Minor Each Semester:** About thirty per year
8. **Anticipated Enrollment Capacity?** Thirty receiving the minor per year
9. **Number of Hours Required for Completion:**¹ Fifteen
10. **Composition of the Minor Faculty Committee (including the committee chair):**

Name of Faculty Member	College/Department	Title at UT Austin	Highest Degree and Awarding Institution
David Platt (committee chair)	Business School / Accounting	Associate Dean, Senior Lecturer	Ph.D., Cornell University
<i>Plus Current faculty for the Department of Finance</i>			

11. **Academic Course Requirements:** Use this table to identify the courses that qualify for this minor program.

Course Abbreviation and Number	Course Title	SCH
#B A 324 or #B A 324H	<i>Business Communication: Oral and Written</i> or <i>Business Communication: Oral and Written: Honors</i>	3

¹ See footnote ¹A.b. above: 15-18 hours are required.

	(#prerequisite for both: E 603A, RHE 306, 306Q, 309K, or T C 603A, and credit or registration for B A 101H, 101S, or 101T.)	
#FIN 357 or #FIN 357H	<i>Business Finance</i> (#prerequisite: STA 309 or 309H, credit or registration for ACC 312 or 312H and BA 324 or 324H) or <i>Business Finance: Honors</i> (#prerequisite: ECO 304K & 304L, credit or registration for ACC 312 or 312H, BA 324 or 324H. and STA 371H or 375H)	3
#FIN 367 or #FIN 367Q	<i>Investment Management</i> (#prerequisite FIN 357 or 357H, credit or registration for STA 371G, 371H, 375, or 375H) or <i>Investment Management: Quantitative</i> (#prerequisite FIN 357 or 357H, credit or registration for STA 375 or 375H)	3
Two additional classes selected from the below options:		6 (3 each course)
#FIN 354 or #FIN 371M or #FIN 375F	<i>Money, Banking and Economic Conditions</i> (#prerequisite: ACC 311 or 311H, ECO 304K and 304L, credit or registration for BA 324 or 324H) or <i>Money & Capital Markets</i> (#prerequisite: FIN 357 or 357H) or <i>Banking & Financial Intermediation</i> (prerequisite: FIN 357 or 357H)	3
#FIN 372, #FIN 374C, #FIN 374S, #FIN 376, #FIN 377.1, #FIN 377.4	<i>Advanced Topics in Finance</i> (#prerequisite: Credit or registration for FIN 367 or 367Q) or <i>Valuation</i> (#prerequisite: FIN 357 or 357H) <i>Entrepreneurial Finance</i> (#prerequisite: FIN 357 or 357H) <i>International Finance</i> (#prerequisite: FIN 357 or 357H) <i>Portfolio Analysis & Management</i> (#prerequisite: FIN 367 or 367Q) <i>Financial Analysis</i> (#prerequisite: credit or registration for FIN 367 or 367Q)	3 or 6 (3 each; may use two from this selection)
#FIN 377.2 or #FIN 377.5	<i>Financial Risk Management</i> or <i>Energy Financial Risk Management</i> (#prerequisite for both: FIN 367 or 367Q)	3
FIN 340S	<i>Topics in Finance</i>	3
#RE 358 or #RE 378K	<i>Introduction to Real Estate & Urban Land Development</i> (#prerequisite: credit or registration for FIN 320F, 357 or 357H) or <i>Real Estate Finance & Syndication</i> (#prerequisite: FIN 367 or RE 358)	3

- 12. Other Minor Requirements:** All classes must be taken on the letter-grade basis. The student must maintain a grade point average of at least 2.00 in these courses. Independent research and practicum courses may not be applied to the finance minor.

