

DOCUMENTS OF THE GENERAL FACULTY

REQUEST TO ADD A TRANSCRIPT-RECOGNIZED BUSINESS MINOR IN THE RED MCCOMBS SCHOOL OF BUSINESS CHAPTER IN THE *UNDERGRADUATE CATALOG, 2016-2018*

Dean Thomas W. Gilligan, in the Red McCombs School of Business has filed with the secretary of the Faculty Council the following changes to the *Undergraduate Catalog, 2016-2018*. On February 20, 2015, the Undergraduate Program Committee in the Business Foundations Program approved the proposal, and the faculty representatives from all of the school's departments and programs approved it on April 16, 2015. The secretary has classified this proposal as legislation of *exclusive* application and of primary interest only to a single college or school.

The Committee on Undergraduate Degree Program Review recommended approval of the minor on September 16, 2015, and forwarded the proposal to the Office of the General Faculty. The Faculty Council has the authority to approve this legislation on behalf of the General Faculty. The authority to grant final approval on this legislation resides with UT System.

If no objection is filed with the Office of the General Faculty by the date specified below, the legislation will be held to have been approved by the Faculty Council. If an objection is filed within the prescribed period, the legislation will be presented to the Faculty Council at its next meeting. The objection, with reasons, must be signed by a member of the Faculty Council.

To be counted, a protest must be received in the Office of the General Faculty by October 15, 2015.



Hillary Hart, Secretary
General Faculty and Faculty Council

**REQUEST TO ADD A TRANSCRIPT-RECOGNIZED BUSINESS MINOR IN THE RED MCCOMBS
SCHOOL OF BUSINESS CHAPTER IN THE *UNDERGRADUATE CATALOG, 2016-2018***

1. **Type of Proposal** New Transcript-Recognized Minor
 Change an Existing Transcript-Recognized Minor
 Delete a Transcript-Recognized Minor
2. **Official Name:** The Business Minor
3. **Proposed Implementation Date:** Fall 2016
4. **Field of Study, CIP Code** (administrative unit awarding the certificate): 52.0101 Business/Commerce, General
5. **Statement of Objective:** Reclassifying the existing Business Foundations Program certificate into a minor (transcript-recognized). The business minor is designed to provide a foundation in business concepts and practice for students in non-business majors.

Conversion of the certificate into a minor will decrease the total number of credits required from twenty-four to eighteen, and removing tracks and honors designations will streamline the program. It also avoids potential confusion with the newly created business foundations certificate for non-enrolled students (run through McCombs Executive Education), and is a more recognizable framework for students, parents and employers.

6. **Admissions requirement (if any):** Overall UT GPA of 2.0; available to all non-business majors
7. **Number of Students Expected to Receive the Transcript-Recognized Minor Each Semester:** One thousand per year
8. **Anticipated Enrollment Capacity?** Twelve thousand seats in Business Foundations Program (BFP) classes per year; six thousand individual students enrolled in BFP classes per year
9. **Number of Hours Required for Completion:**¹ Eighteen semester hours
10. **Composition of the Minor Faculty Committee (including the committee chair):**

Name of Faculty Member	College/Department	Title at UT Austin	Highest Degree and Awarding Institution
David Platt (chair)	Business School / Accounting	Associate Dean, Senior Lecturer	Ph.D., Cornell University
Regina Hughes	Business / Finance	Distinguished Senior Lecturer; Director, Business Foundations	M.S., University of North Texas
Beverly Hadaway*	Business School / Finance	Associate Professor, Director, FTTC	Ph.D., University of Alabama
Robert Prentice*	Business / Business, Government & Society	Professor; Director, Business Honors Program; Department Chair, BGS	J.D., Washburn University
Steve Kachelmeier*	Business / Accounting	Professor	Ph.D., University of Florida
Kumar Muthuraman*	Business / Information, Risk &	Associate Professor	Ph.D., Stanford University

¹ See footnote ¹A.b. above: 15-18 hours are required.

	Operations Management		
Francisco Polidoro*	Business / Management	Associate Professor	Ph.D., University of Michigan
Frenkel Terhofstede*	Business / Marketing	Associate Professor	Ph.D., University of Wageningen, the Netherlands

11. Academic Course Requirements: Use this table to identify the courses that qualify for this minor program.

Course Abbreviation and Number	Course Title	SCH
ACC 310F	<i>Foundations of Accounting</i>	3
#FIN 320F	<i>Foundations of Finance</i> (#prerequisite: upper-division standing)	3
MIS 302F	<i>Foundations of Information Technology Management</i>	3
#LEB 320F	<i>Foundations of Business Law and Ethics</i> (#prerequisite: upper-division standing)	3
#MAN 320F	<i>Foundations of Management and Organizational Behavior</i> (#prerequisite: upper-division standing)	3
#MKT 320F	<i>Foundations of Marketing</i> (#prerequisite: upper-division standing)	3

The following two courses may be considered for substitution, as approved by the Business Minor committee and director:

#B A 320F	<i>Foundations of Entrepreneurship</i> (#prerequisite: upper-division standing)	3
#I B 320F	<i>Foundations of International Business</i> (#prerequisite: upper-division standing)	3

The following courses are available to non-McCombs students in the summer only, and may substitute for the Foundations courses above as indicated in the Catalog language below:

#ACC 311	<i>Fundamentals of Financial Accounting</i> (#prerequisite: twenty-four semester hours of college credit)	3
#ACC 312	<i>Fundamentals of Managerial Accounting</i> (#prerequisite: ACC 311 or 311H)	3
LEB 323	<i>Business Law and Ethics</i>	3
#MAN 336	<i>Organizational Behavior</i> (#prerequisite: credit or registration for BA 324 or 324H; and credit or registration for three semester hours of coursework in anthropology, psychology, or sociology)	3
#MKT 337	<i>Principles of Marketing</i> (#prerequisite: credit or registration for BA 324 or 324H; and credit or registration for STA 309 or 309H. BA 324 is waived for non-business students in the summer)	3

12. Other Minor Requirements:

The student must satisfy the courses used to fulfill minor requirements on the letter-grade basis. He or she must maintain a grade point average of at least 2.00 in these courses.

13. College/School Approval Process:

Approver: Undergraduate Program Committee Date: February 20, 2015
Title: faculty representatives from each McCombs Department, and student representatives

Approver: Faculty of the McCombs School of Business Date: April 16, 2015
Title: faculty for all McCombs Departments and programs

PROPOSED NEW CATALOG TEXT to go in section *Catalogs > Undergraduate > Red McCombs School of Business > Degrees and Programs* (new section for Minors after Certificates)

The Business Minor

The Business Minor is designed to provide a foundation in business concepts and practice for students in non-business majors. Any non-business student with a University grade point average of at least 2.00 may take any Business Foundations course listed below, whether pursuing the Business Minor or not. Students who know they intend to complete the Business Minor should apply online at the earliest possible date; deadlines are March 1 for fall or summer, and October 1 for spring.

To fulfill the Business Minor, students must complete eighteen semester hours of coursework as described below. At least half of the coursework must be completed in residence at The University of Texas at Austin. All coursework must be taken on the letter-grade basis, and completed in conjunction with the students' major requirements. It is recommended, but not required, that students also complete a course in Economics. While not assumed in the Business Foundations courses, knowledge of economics can be helpful for understanding business concepts.

Registration for the upper-division courses will require successful completion of 60 semester hours of coursework.

The Business Minor requirements are:

1. The following courses:
 1. Accounting 310F; or both Accounting 311* and 312*
 2. Finance 320F
 3. Management Information Systems 302F, or equivalent
 1. Some common equivalents are M E 302, E E 306, C S 303E, C S 312
 2. For a full list of pre-approved equivalents, please see the Business Minor Web site
 4. Legal Environment of Business 320F; or 323*
 5. Management 320F; or 336*
 6. Marketing 320F; or 337*
2. Other Business Foundations courses, such as IB 320F and BA 320F, may be considered for substitution.
3. No more than nine of the required eighteen hours may be taken on an approved study abroad program. A list of approved programs is available in the University Study Abroad Office.
4. All classes must be taken on the letter-grade basis. The student must earn a combined grade point average of at least 2.00 in these courses.

*Available to non-business students only in the summer; restricted to business majors during fall and spring semesters.