REQUEST TO CHANGE THE TRANSCRIPT-RECOGNIZED ACCOUNTING MINOR FOR BUSINESS MAJORS IN THE MCCOMBS SCHOOL OF BUSINESS CHAPTER IN THE UNDERGRADUATE CATALOG, 2018-2020

Dean Jay C. Hartzell in the McCombs School of Business has filed with the Secretary of the Faculty Council the following proposal to change the transcript-recognized Accounting Minor for Business Majors in the McCombs School of Business chapter in the *Undergraduate Catalog*, 2018-2020. On December 22, 2016, the Department of Accounting Chair Robert Freeman approved the proposal, and on February 6, 2017, it was approved by the Undergraduate Program Committee. On April 26, 2017, the college faculty and the dean approved the proposal. The secretary has classified this proposal as legislation of *exclusive* interest to only one college or school.

The Committee on Undergraduate Degree Program Review recommended approval of the certificate on March 29, 2017, and forwarded it to the Office of the General Faculty. The Faculty Council has the authority to approve this legislation on behalf of the General Faculty. The authority to grant final approval on this legislation resides with the Provost on behalf of the President.

If no objection is filed with the Office of the General Faculty by the date specified below, the legislation will be held to have been approved by the Faculty Council. If an objection is filed within the prescribed period, the legislation will be presented to the Faculty Council at its next meeting. The objection, with reasons, must be signed by a member of the Faculty Council.

To be counted, a protest must be received in the Office of the General Faculty by May 8, 2017.

Alan W. Friedman, Secretary of the General Faculty and Faculty Council

The University of Texas at Austin

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Arthur J. Thaman and Wilhelmina Doré Thaman Professor of English and Comparative Literature

Distributed through the Faculty Council Wiki site https://wikis.utexas.edu/display/facultycouncil/Wiki+Home on May 1, 2017.

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TYPE OF PROPOSAL: New Transcript-Recognized Minor Change an Existing Transcript-Recognized Minor Delete a Transcript-Recognized Minor
THIS PROPOSAL INVOLVES: (Please check all that apply) Courses in other colleges Courses in proposer's college that are frequently taken by students in other colleges Course in the core curriculum Change in admission requirements (external or internal) Requirements not explicit in the catalog language (e.g., lists of acceptable courses maintained by department office)
a. Does this proposal impact other colleges/schools? If yes, then how? b. Do you anticipate a net change in the number of students in your college? Yes No SIf yes, how many more (or fewer) students do you expect? c. Do you anticipate a net increase (or decrease) in the number of students from outside taking classes in your college? If yes, please indicate the number of students and/or class seats involved. d. Do you anticipate a net increase (or decrease) in the number of students from your college taking courses in other colleges? If yes, please indicate the number of students and/or class seats involved. If 3 a, b, c, or d was answered with yes, please answer the following questions. If the proposal has potential budgetary impacts for another college/school, such as requiring new sections or a nonnegligible increase in the number of seats offered, at least one contact must be at the college-level. How many students do you expect to be impacted? Impacted schools must be contacted and their response(s) included: Person communicated with: Date of communication: Response:

Change being proposed and rationale:

In the catalog language, remove specification of course numbers accepted for the six hours of accounting electives; any upper-division accounting is accepted.

Rationale: Not specifying a long list is easier for students to understand the requirement. It also reduces the risk of missing adding new courses that the department would want to be included, study abroad courses, etc. The original intent was any upper-division accounting; this is making that intent explicit and simpler in the catalog language.

- 4. OFFICIAL NAME: Accounting Minor for Business Majors
- 5. PROPOSED IMPLEMENTATION DATE: fall 2018
- 6. FIELD OF STUDY, CIP CODE (administrative unit awarding the certificate): ACC, 52.0301 Accounting
- 7. STATEMENT OF OBJECTIVE: Unchanged. A minor in accounting to allow business students to receive transcript recognition for additional business fields of study outside of their majors.
- **8. ADMISSIONS REQUIREMENT (IF ANY):** Unchanged. This minor is available only to students currently enrolled in the McCombs School of Business.
- 9. NUMBER OF STUDENTS EXPECTED TO RECEIVE THE TRANSCRIPT-RECOGNIZED MINOR EACH SEMESTER: Unchanged. About 80 per year.
- 10 ANTICIPATED ENROLLMENT CAPACITY? Unchanged. ~80 receiving the minor per year.
- 11. NUMBER OF HOURS REQUIRED FOR COMPLETION: Unchanged. Fifteen.
- 12. COMPOSITION OF THE MINOR FACULTY COMMITTEE (INCLUDING THE COMMITTEE CHAIR): Unchanged.

Name of Faculty	College/Department	Title at UT Austin	Highest Degree and			
Member			Awarding Institution			
David Platt	Business School /	Associate Dean, Senior	Ph.D., Cornell			
(committee	Accounting	Lecturer	University			
chair)						
Plus Current faculty for the Department of Accounting						

13. Academic Course Requirements: Use this table to identify the courses that qualify for this certificate program.

Including in this chart ACC 326; always intended and already in the catalog language, but missed inclusion here.

Course	Course Title	SCH
Abbreviation		
and Number		
#B A 324 or	Business Communication: Oral and Written or Business	3
B A 324H	Communication: Oral and Written: Honors (prerequisite for	
	both: E 603A, RHE 306, 306Q, 309K, or T C 603A, and credit	
	or registration for B A 101H, 101S, or 101T)	
#ACC 312 or	Fundamentals of Managerial Accounting (prerequisite: ACC	3
312H	311 or 311H) or Fundamentals of Managerial Accounting:	
	Honors (prerequisite: ACC 311 or 311H, and credit or	
	registration for B A 151H)	
#ACC 326	Financial Accounting—Intermediate (prerequisite: ACC 311 or	<u>3</u>
	311H, and 312 or 312H, with a grade of at least C- in each; and	
	<u>Finance 357 or 357H.)</u>	
#ACC xxx	Any upper-division Accounting offering (prerequisites may	3 each
	vary, most require ACC 311 and ACC 312)	(two
		courses)

14. OTHER MINOR REQUIREMENTS: Unchanged. All classes must be taken on the letter-grade basis. The student must maintain a grade point average of at least 2.00 in these courses.

15. COLLEGE/SCHOOL APPROVAL PROCESS:

Department approval date: December 22, 2016 Approved by whom: ACC chair & assistant chair

College approval date: February 6, 2017 Approved by whom: Undergraduate Program Committee

College approval date: April 26, 2017 Approved by whom: all McCombs faculty

Dean approval date: April 26, 2017 Approved by whom: Dean Hartzell

PROPOSED NEW CATALOG TEXT

Catalogs > Undergraduate > Red McCombs School of Business > Minor and Certificate Programs

Accounting Minor for Business Majors

The Accounting Minor for Business Majors requirements are:

	Requirements	Hours
B A 324	Business Communication: Oral and Written	3
or B A 324H	Business Communication: Oral and Written: Honors	
ACC 312	Fundamentals of Managerial Accounting	3
or ACC 312H	Fundamentals of Managerial Accounting: Honors	
ACC 326	Financial AccountingIntermediate	3
Six additional semester hours <u>of upper-division coursework in accounting</u> ehosen from the following courses:		
ACC 327	Financial Statement Analysis	3
ACC 329	Managerial Accounting and Control	3
ACC 362	Auditing and Control	3
ACC 364	Fundamentals of Taxation	3
ACC 366P	Accounting Practicum	3
ACC 378	Contemporary Accounting Topics (any topic)	3
ACC 340S	Topics in Accounting (any topic)	3

All classes must be taken on the letter-grade basis. The student must earn a combined grade point average of at least 2.00 in these courses.

Finance majors who wish to pursue an Accounting Minor may only do so by selecting the Finance Track with Required Accounting Minor.