

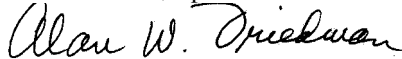
**PROPOSAL TO DELETE THE ACCOUNTING/FINANCE MINOR-FOR BUSINESS ECONOMICS  
OPTION PROGRAM IN THE MCCOMBS SCHOOL OF BUSINESS CHAPTER IN THE  
*UNDERGRADUATE CATALOG 2018-2020***

Dean Jay C. Hartzell in the McCombs School of Business has filed with the Secretary of the Faculty Council the following proposal to create an Accounting Minor for Business Economics Option Program in the McCombs School of Business chapter in the *Undergraduate Catalog, 2018-2020*. On October 3, 2016, Department of Economics Chair Jason Abrevaya approved the proposal, and on October 20, 2016, Department of Accounting Chair Robert Freeman and Department of Finance Chair Robert Parrino it. On April 26, 2017, the college faculty and the dean approved the proposal. The secretary has classified this proposal as legislation of *exclusive* interest to only one college or school.

The Committee on Undergraduate Degree Program Review recommended approval of the certificate on March 29, 2017, and forwarded it to the Office of the General Faculty. The Faculty Council has the authority to approve this legislation on behalf of the General Faculty. The authority to grant final approval on this legislation resides with the Provost on behalf of the President.

If no objection is filed with the Office of the General Faculty by the date specified below, the legislation will be held to have been approved by the Faculty Council. If an objection is filed within the prescribed period, the legislation will be presented to the Faculty Council at its next meeting. The objection, with reasons, must be signed by a member of the Faculty Council.

To be counted, a protest must be received in the Office of the General Faculty by May 8, 2017.



Alan W. Friedman, Secretary of the General Faculty and Faculty Council  
The University of Texas at Austin

Arthur J. Thaman and Wilhelmina Doré Thaman Professor of English and Comparative Literature

**PROPOSAL TO DELETE THE ACCOUNTING/FINANCE MINOR-FOR BUSINESS ECONOMICS  
OPTION PROGRAM IN THE MCCOMBS SCHOOL OF BUSINESS CHAPTER IN THE  
UNDERGRADUATE CATALOG 2018-2020**

1. **Type of Proposal**     New Transcript-Recognized Minor  
 Change an Existing Transcript-Recognized Minor  
 Delete a Transcript-Recognized Minor
2. **Official Name:** Accounting/Finance Minor for Business Economics Option Program
3. **Proposed Implementation Date:** Fall 2018
4. **Field of Study, CIP Code** (administrative unit awarding the certificate): 52.0101 Business/Commerce, General
5. **Statement of Objective:** The BEOP ACC/FIN Minor allows Economics majors to take a set of accounting and finance courses at UT's McCombs School of Business for completion of a Minor in Accounting/Finance. By taking accounting and finance classes alongside business majors, BEOP students explore complementarities between economic analysis and business, thereby strengthening the quantitative and analytical skills they acquire as economics majors. This program has been in place for several years; now it is being formalized as a Minor.
6. **Admissions requirement (if any):** Replacing this minor with separated Accounting and Finance minors for BEOP students.
7. **Number of Students Expected to Receive the Transcript-Recognized Minor Each Semester:** n/a, was 15-20
8. **Anticipated Enrollment Capacity?** n/a, was 150
8. **Number of Hours Required for Completion:** N/A, was fifteen and replacement minors will be fifteen
9. **Composition of the Minor Faculty Committee (including the committee chair):**

Name of Faculty Member	College/Department	Title at UT Austin	Highest Degree and Awarding Institution
David Platt (committee chair)	Business School / Accounting	Associate Dean, Senior Lecturer	Ph.D., Cornell University
Richard Flores	Liberal Arts / Anthropology, Center for Mexican American Studies, UTeach-Liberal Arts Program	Senior Associate Dean for Academic Affairs, Professor, Director Academic Program	Ph.D., The University of Texas at Austin
Jason Abrevaya	Liberal Arts / Economics	Professor, Department Chair	Ph.D., Massachusetts Institute of Technology
Robert Freeman	Business School / Accounting	Professor, Department Chair (as of 9/1/15)	Ph.D., The University of Texas at Austin
Beverly Hadaway	Business School / Finance	Associate Professor, Director, FTTC	Ph.D., University of Alabama

**10. Academic Course Requirements:** Use this table to identify the courses that qualify for this minor program.

No longer applicable, but will be transferred to two new separate minors

Course Abbreviation and Number	Course Title	SCH
#ACC 311	<i>Fundamentals of Financial Accounting</i> (#prerequisite: 24 hours college credit)	3
#ACC 312	<i>Fundamentals of Managerial Accounting</i> (#prerequisite: ACC 311)	3
#FIN 357	<i>Business Finance</i> (#prerequisite: STA 309, credit or registration for ACC 312 & BA 324. ECO 329 can be used in place of STA 309, and BA 324 is waived for BEOP students)	3
<i>For Accounting Track:</i>		
#ACC 3xx	Two classes selected from any upper-division accounting elective (#prerequisite: may vary, but all require ACC 312)	6 (3 each course)
<i>For Finance Track:</i>		
#FIN 367	<i>Investment Management</i> (#prerequisite: FIN 357, credit or registration for STA 371G. ECO 329 can be used in place of STA 371G but BEOP students are required to complete ECO 341K prior to enrolling in FIN 367)	3
#FIN 3xx	Any upper-division finance elective (#prerequisite: may vary, but all require FIN 357)	3

**11. Other Minor Requirements:** what was used for this will carry forward to new replacement minors: All courses must be taken on the letter-grade basis. Only students accepted into the BEOP program are eligible.

**13. College/School Approval Process:**

Approver: Dr. Jason Abrevaya  
Title: Professor, Department of Economics Chair

Date: October 3, 2016

Approver: Drs. Robert Freeman & Robert Parrino  
Title: Professor, Department of Accounting Chair; Professor, Department of Finance Chair

Date: October 20, 2016

Approver: Undergraduate Program Committee  
Title: faculty representatives from each McCombs Department, and student representatives

Date: November 14, 2016

Approver: All McCombs faculty

Date: April 26, 2017

Approver: Dean Jay Hartzell

Date: April 26, 2017

**PROPOSED NEW CATALOG TEXT**

Catalog language; to go in section *Catalogs* > *Undergraduate* > *Red McCombs School of Business* > *Minors and Certificate Programs*

**~~Accounting/Finance Minor for Business Economics Option Program~~**

~~The Accounting/Finance Minor for the Business Economics Option Program (BEOP ACC/FIN) allows economics majors to take a set of accounting and finance courses at the McCombs School of Business for completion of a Minor in Accounting/Finance. By taking accounting and finance classes alongside business majors, BEOP students explore complementarities between economic analysis and business, thereby strengthening the quantitative and analytical skills they acquire as economics majors.~~

~~To participate in the BEOP ACC/FIN Minor, students must first apply and also be accepted into the Business Economics Option Program through the Department of Economics. To be eligible for the BEOP, a student must:~~

- ~~• be a declared economics major;~~
- ~~• have a cumulative University GPA of at least 3.00;~~
- ~~• have an economics GPA of at least 3.00 (based on economics coursework taken at UT); and~~
- ~~• have earned a grade of at least C in Economics 420K.~~

~~Students must contact the Department of Economics to apply, and for **all** questions about the Business Economics Option Program.~~

~~To fulfill the BEOP ACC/FIN Minor, students must complete 15 semester hours of coursework as described below. At least half of the coursework must be completed in residence at The University. All coursework must be taken on the letter-grade basis, and completed in conjunction with the students' major requirements.~~

~~Registration for any of these courses will require that existing prerequisite course requirements are adequately met.~~

	<b>Requirements</b>	<b>Hours</b>
<del><u>ACC 311</u></del>	<del>Fundamentals of Financial Accounting</del>	<del>3</del>
<del><u>ACC 312</u></del>	<del>Fundamentals of Managerial Accounting</del>	<del>3</del>
<del><u>FIN 357</u></del>	<del>Business Finance</del>	<del>3</del>
<del>Six additional hours chosen from the accounting or finance track</del>		
<del>Accounting Track:</del>		
<del>Six additional semester hours of upper division coursework in accounting</del>		<del>6</del>
<del>Finance Track:</del>		
<del><u>FIN 367</u></del>	<del>Investment Management</del>	<del>3</del>
<del>Three additional semester hours of upper division coursework in finance</del>		<del>3</del>
<del>All courses must be taken on the letter-grade basis.</del>		