ORDER OF BUSINESS

I. REPORT OF THE SECRETARY (D 15882-15886) — Alan W. Friedman (Professor, Department of English).

II. APPROVAL OF MINUTES.
A. Minutes of the Regular Faculty Council Meeting of December 11, 2017 (D 15860-15878).

III. COMMUNICATION WITH THE PRESIDENT — Gregory L. Fenves
A. Comments by the President.
B. Questions to the President — See the attachment.

IV. REPORT OF THE CHAIR — Steven D. Hoelscher (Professor, Department of American Studies and Department of Geography and the Environment).

V. REPORT OF THE CHAIR ELECT — Charlotte Canning (Professor, Department of Theatre and Dance).

VI. UNFINISHED BUSINESS — None.

VII. REPORTS OF THE GENERAL FACULTY, COLLEGES, SCHOOLS, AND COMMITTEES — None.

VIII. NEW BUSINESS.
A. Report on Regents’ Rule 31006: Faculty Workload and Reporting Requirements and Plans for its Implementation at UT Austin — Janet M. Dukerich (Senior Vice Provost for Faculty Affairs).
B. Update on the Central IT Executive Commission (CITEC) from the Information Technology Committee — Dennis S. Passovoy (Committee Chair and Lecturer, Management).
C. Resolution on Academic Analytics from the Committee of Counsel on Academic Freedom and Responsibility (D 15879-15881) — Brian L. Evans (Committee Chair and Professor, Electrical and Computer Engineering).

IX. ANNOUNCEMENTS AND COMMENTS.
A. Nominations for appointments to the General Faculty Standing Committees are open through February 2.
B. Nominations for election to the Faculty Council open February 12.
C. The next Faculty Council meeting will be held on February 12.
D. Joint Meeting with Texas A&M at College Station, March 23.

X. QUESTIONS TO THE CHAIR.

XI. ADJOURNMENT.

Alan W. Friedman, Secretary
General Faculty and Faculty Council
The University of Texas at Austin
Arthur J. Thaman and Wilhelmina Doré Thaman Professor of English and Comparative Literature

Distributed through the Faculty Council Wiki site https://wikis.utexas.edu/display/facultycouncil/Wiki+Home on January 18, 2018.
Questions submitted to President Gregory L. Fenves by Prof. Brian L. Evans, Dept. of Electrical and Computer Engineering and Chair of the Faculty Advisory Committee on Budgets, on January 11, 2018.

My questions are about the university budget. The budget in 2017-18 is $2.975B.

The Available University Fund accounts for $328M in revenue for 2017-18 (11.4% of total budget sources). What effect will the new federal income tax on interest on endowments held by non-profit organizations have on the Permanent University Fund and its payout to the Available University Fund?

On the expenditure side, $303M is available for scholarships. In addition, $564M is spent on maintenance and operations, $73M on utilities, and $129M on debt service. What debt is being serviced? How much of the debt service is due to new facilities?

Salaries and benefits currently cost $1.515B (51% of total budget). What is the status of bringing faculty and staff salaries to competitive levels and bringing equity in faculty salaries with respect to gender, race, and other factors?

Thanks for your time.

Reference