DOCUMENTS OF THE GENERAL FACULTY

PROPOSAL TO CHANGE THE ECONOMICS MAJOR IN THE BACHELOR OF ARTS, PLAN I DEGREE PROGRAM IN THE COLLEGE OF LIBERAL ARTS CHAPTER IN THE UNDERGRADUATE CATALOG 2018-2020

Dean Randy L. Diehl, in the College of Liberal Arts, has filed with the Secretary of the Faculty Council the following proposal to change the Economics major in the College of Liberal Arts chapter in the *Undergraduate Catalog*, 2018-2020. On October 19, 2016, the tenured and tenure-track faculty in the College of Liberal Arts (COLA) approved the proposal; it was approved by the COLA Curriculum Design and Assessment Committee on April 5, 2017, and by the college faculty and Dean Diehl on April 25, 2017. The Secretary has classified this proposal as legislation of exclusive interest to one college or school.

The Committee on Undergraduate Degree Program Review recommended approval of the proposal on March 7, 2017, and forwarded it to the Office of the General Faculty. The Faculty Council has the authority to approve this legislation on behalf of the General Faculty. The authority to grant final approval on this legislation resides with the Provost on behalf of the President.

If no objection is filed with the Office of the General Faculty by the date specified below, the legislation will be held to have been approved by the Faculty Council. If an objection is filed within the prescribed period, the legislation will be presented to the Faculty Council at its next meeting. The objection, with reasons, must be signed by a member of the Faculty Council.

To be counted, a protest must be received in the Office of the General Faculty by March 27, 2018.

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Alan W. Friedman, Secretary of the General Faculty and Faculty Council The University of Texas at Austin Arthur J. Thaman and Wilhelmina Doré Thaman Professor of English and Comparative Literature

PROPOSAL TO CHANGE THE ECONOMICS MAJOR IN THE BACHELOR OF ARTS, PLAN I DEGREE PROGRAM IN THE COLLEGE OF LIBERAL ARTS CHAPTER IN THE UNDERGRADUATE CATALOG 2018-2020

YPE OF CHANGE: Academic Change Degree Program Change (THECB form required)					
PROPOSED CLASSIF	ICATION:	Exclusive	General	Major	
1. IF THE ANSWER CONSULT <u>LINDA</u> DETERMINE IF S	DICKENS, DI	RECTOR OF AC	CREDITATION	IS YES, THE COLLE <u>N</u> AND ASSESSMENT	
• Is this a new de	gree program?			Yes 🗍 N	Ъ

• Is this program being deleted?

• Does the program offer courses that will be taught off campus?

• Will courses in this program be delivered electronically?

2.	EXPLAIN CHANGE TO DEGREE PROGRAM AND GIVE A DETAILED RATIONALE FOR
	EACH INDIVIDUAL CHANGE:

- All of the proposed changes are to the catalog text and are for clarity. There are no proposed changes to existing requirements of the major. The proposed change of a grade of at least *C* in Economics 329 already is implied by the prerequisite for Economics 420K; see below.
- "Economics 341" is being changed to "Economics 341K or 441K" for clarity.

Economics 441K already has been added to course inventory (and Eco 341K has been retained in course inventory). The Department of Economics plans to offer Economics 441K, starting in fall 2018, in order to be able to offer a large number of seats with Independent Inquire (II) and Writing (Wr) flags. The Department of Economics does <u>not</u> seek to increase the number of hours of course work required for the Economics major.

Economics 441K includes an additional weekly hour. In that hour, students will undertake a research project and write a paper. The course requirements will allow both II and Wr flags to be put on Eco 441K. A course syllabus and documentation that the requirements of both flags are satisfied are available on request.

Because the Economics department plans to offer <u>only</u> Economics 441K (starting in fall 2018), and Economics 341K or 441K must be taken in residence, almost all economics majors will take Economics 441K and in doing so they will earn II and Wr flags (as well as picking up one credit hour of economics beyond the minimum of twenty-eight).

Economics majors who study abroad and who take Economics 341K at an exchange institution and students who take an approved substitute for Economics 341K at UT Austin can use Economics 341K to satisfy the economics major requirement.

The number of students who take an approved substitute is not expected to change and therefore there will be no impact on other UT Austin units. The approved substitute list for Economics 341K is Statistics 371G, Statistics 371H, Statistics 375 and Mathematics 349R. We do not expect this list to change (and if it changes, it likely would be shortened). Only economics majors who are dual degree students with McCombs have access to Statistics 371G, Statistics 375. Mathematics 349R is a restricted math course that is relevant only to <u>some</u> of the economics majors who are <u>also</u> Mathematics majors.

• The complete list of allowed combinations of mathematics courses is being added for clarity.

The alternatives in the list currently are allowed by the Department of Economics. This list is also being added to the prerequisite for Economics 329, Economics 420K, and Economics 421K (Microeconomic Theory for Business). These alternatives currently satisfy the prerequisite for these courses. Adding the complete list of allowed combinations to the catalog text (and to the prerequisite for relevant courses) will make it easier for students working toward an economics major to plan their curriculum.

• The statement that "Economics 329 with a grade of at least *C* is a prerequisite for Economics 420K" is being added for clarity. That prerequisite has been in effect since spring 2017.

 Yes
 No

 Yes
 No

 Yes
 No

 Yes
 No

 Yes
 No

MUST

• It is for clarity that we would like to state that a grade of at least *C* in Economics 329 is required. Economics 420K has a prerequisite of at least a *C* in Economics 329. Economics majors must take Economics 329 (and Economics 420K) at UT Austin. Therefore, this requirement already is implied. Stating it will avoid confusion for students and will help advisers by allowing the requirement to be programmed into the degree audit system.

3. THIS PROPOSAL INVOLVES: (Please check all that apply)

Courses in other colleges Courses in proposer's college that 🖂 Flags are frequently taken by students in other colleges Course in the core Change in course sequencing for Courses that have to be curriculum an existing program added to the inventory Requirements not explicit in the Change in admission requirements (external or catalog language (e.g., lists of internal) acceptable courses maintained by department office)

4. SCOPE OF PROPOSED CHANGE:

- a. Does this proposal impact other colleges/schools? Yes □ No ⊠ If yes, then how would you do so?
 b. Do you anticipate a net change in the number of students in your college? Yes □ No ⊠
- b. Do you anticipate a net change in the number of students in your college? Y If yes, how many more (or fewer) students do you expect?
- c. Do you anticipate a net increase (or decrease) in the number of <u>students from outside</u> of your college taking <u>classes in your college</u>? Yes □ No ⊠ If yes, please indicate the number of students and/or class seats involved.
- d. Do you anticipate a net increase (or decrease) in the number of <u>students from your college</u> taking <u>courses in other colleges</u>? Yes ☐ No ⊠

If yes, please indicate the number of students and/or class seats involved.

If 4 a, b, c, or d was answered with yes, please answer the following questions:

If the proposal has potential budgetary impacts for another college/school, such as requiring new sections or a non-negligible increase in the number of seats offered, at least one contact must be at the college-level.

How many students do you expect to be impacted?

Impacted schools must be contacted and their response(s) included:

Person communicated with:

Date of communication:

- Response:
- e. Does this proposal involve changes to the core curriculum or other basic education requirements (42-hour core, signature courses, flags)? If yes, explain:

If yes, Undergraduate Studies must be informed of the proposed changes and their response included:

Person communicated with: Date of communication: Response:

f. Will this proposal change the number of hours required for degree completion? Note: THECB Semester Credit Hour Change Form required, download from URL: http://www.thecb.state.tx.us/reports/DocFetch.cfm?DocID=2419&format=doc If yes, explain:

5. COLLEGE/SCHOOL APPROVAL PROCESS

Department approval date:	October 19, 2016	Tenured and tenure-track COLA faculty
College approval date:	April 5, 2017	COLA Curriculum Design and Assessment Committee
Dean approval	April 25, 2017	COLA Faculty and Dean Randy L. Diehl

PROPOSED NEW CATALOG TEXT:

ECONOMICS

All economics majors must earn grades of at least *C*- in [either Mathematics 408C and 408D or] Mathematics 408K and 408L. The following combinations of courses alternatively satisfy the math requirement: Mathematics 408C and 408D, Mathematics 408N and 408S, Mathematics 408K and 408S, Mathematics 408C and 408L, Mathematics 408C and 408S, and Mathematics 408N and 408L. Mathematics 403K and 403L (and transfer equivalents) may not be substituted for the required math<u>ematics</u> courses.

Major

<u>At least [F]twenty-eight semester hours of economics, consisting of Economics 304K, 304L, 420K, 320L, 329, 341K or 441K, and nine additional hours of upper-division coursework. At least six of the additional semester hours of upper-division coursework must be in courses for which a grade of at least *C*- in Economics 420K is a prerequisite. Economics 420K, 320L, 329, and 341K or 441K must be completed in residence. Economics majors must take Economics 420K at least two semesters prior to completion of the degree. All economics majors must earn a grade of at least *C*- in each course counted toward fulfillment of the major requirements, except Economics 329, in which a grade of at least *C* is required. Economics 329 with a grade of at least *C* is a prerequisite for Economics 420K. A minimum grade point average of at least 2.00 in all courses taken at the University and counted toward the major is also required.</u>

No student may register for more than [10] ten semester hours of economics in any one semester without approval of an undergraduate adviser in the Department of Economics.