VA Education Benefits Financial Aid Shopping Sheet

Disclaimer: Estimates for informational purposes only. Actual amounts may differ. Tuition and fees estimates based on full-time enrollment.

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Academic Year: 2023-24

Total Estimated Cost of Attendance

Estimated Cost of Attendance\$ 30,752/yrTuition and Fees (Texas Resident)*10,858Housing and Meals (On Campus)14,136Books and Supplies724Transportation1,682Other Educational Costs3,352

* Non-residents are required to complete the Waiver for Military Veterans, Spouses, and Children Moving to Texas each semester to waive the nonresident portion of tuition and receive VA Education Benefits.

VA Education Benefits

Chapter 33 (Post 9/11 GI Bill®, Fry Scholarship, STEM Scholarship)

Housing Allowance \$18,792/yr
Tuition Coverage 100%
Book Stipend \$1,000/yr

For students receiving the Post 9/11 GI Bill® (Chapter 33), all figures on this shopping sheet assume 100% benefit entitlement, "in-residence" coursework, non-active duty status, and the student is not a spouse of an active duty servicemember.

For all VA chapters a full-time student status certification and sufficient remaining entitlement is assumed. Estimate per year based on fall and spring semesters. Current estimates are based on existing VA Education Benefit information for the prior academic year until October when the VA Education Benefit information is published for the upcoming academic year.

Data source: GI Bill® Comparison Tool

What You Will Pay

Estimated Net Cost to You (Cost of attendance minus VA Education Benefits)

\$102/yr

Due to different publication cycles between UT cost of attendance and VA Education Benefit estimates, net costs may change as the data is updated. Because cost of attendance is based on maximum estimated tuition and fee amounts, net costs to you may be less than shown.

Options to Pay Your Estimated Net Costs

Grants and Scholarships

Total Grants and Scholarships ("Gift" aid, no repayment needed)

University of Texas Grants

\$10,858/yr

Financial aid award data is based on currently available aid information, which is subject to change.

Loan Options

Federal Direct Subsidized Loans \$5,500 Federal Direct Unsubsidized Loans \$7,000

You must repay loans, plus interest and fees. Note that the amounts listed above are the maximum available to you - you are allowed and encouraged to borrow less than the maximum amount.

Other Options

- UT Austin Payment Options
- Graduate PLUS Loan
- Non-Federal Private Education Loan
- VA Work-Study
- Hazlewood Exemption (Texas veterans and their dependents)

Glossary

Academic Year: The academic year at The University of Texas at Austin is comprised of Fall, Spring, and Summer Semesters. However, for the purposes of the VA Education Benefits Financial Aid Shopping Sheet, the academic year estimates are based on just Fall and Spring Semester, with the exception of Option III Formula-funded programs which may also include Summer Semester.

Cost of Attendance (COA): The estimated total amount (not including grants and scholarships) that it will cost you to go to school during the 2023-24 school year. COA includes full-time tuition and fees; housing and meals; and allowances for books, supplies, transportation, loan fees, and dependent care. It also includes miscellaneous and personal expenses, such as an allowance for the rental or purchase of a personal computer; costs related to a disability; and reasonable costs for eligible study- abroad programs.

Graduate PLUS Loan: A loan available to graduate or professional students that can be used to help pay for college or career school. PLUS loans can help pay for education expenses not covered by other financial aid.

Loans: Borrowed money that must be repaid with interest and fees. Loans from the federal government typically have a lower interest rate than loans from private lenders. Federal loans, listed from most advantageous to least advantageous, are called Direct Subsidized Loans, Direct Unsubsidized Loans, and Direct PLUS Loans. You can find more information about federal loans at **StudentAid.gov**.

Net Costs: An estimate of the actual costs that you or your family will need to pay during the 2023-24 school year to cover educational expenses at a particular school. Net costs are determined by taking the institution's cost of attendance and subtracting your VA Education Benefits.

Total Grants and Scholarships: Student aid funds that do not have to be repaid. Grants are often need-based, while scholarships are usually merit-based. Occasionally, you might have to pay back part or all of a grant if, for example, you withdraw from school before finishing a semester.

VA Education Benefits: Federal education benefits for veterans, service members and military dependents that are meant to help offset the expenses involved in pursuing an education. These benefits may help cover the cost of tuition, books, and/or housing. As your VA School Certifying Officials (SCOs), the Office of the Registrar Veteran Certification Team is responsible for helping veterans and your dependents understand and apply for VA Education Benefits. Student eligibility for benefits is determined directly by the VA, while certification of coursework is handled by the Veteran Certification Team SCOs. For students receiving the Post 9/11 GI Bill® (Chapter 33), all figures on this shopping sheet assume full-time student status certification at 100% benefit entitlement. For all other VA chapters, a full-time status certification is assumed.

Work-Study: A federal student aid program that provides part-time employment while you are enrolled in school to help pay your education expenses.

Resources

Veteran Certification Team

GI Bill® Benefits

Texas One Stop

Office of Scholarships and Financial Aid

GI Bill® Comparison Tool

My Tuition Bill

Financial Wellness

Still Need Help?

For Veteran Education Benefits

The University of Texas at Austin

Office of the Registrar

Main Building (MAI) Room 1

Veteran Certification Team

P.O. Box 7216

Austin, TX 78713

512-475-7540 phone

512-475-7540 priorie

gibill@austin.utexas.edu

For Financial Aid

The University of Texas at Austin

Texas One Stop