

PROMISSORY NOTE FOR CASH ADVANCES

On demand, for value received I promise to pay to the order of The University of Texas at Austin for the benefit and credit:

30-9999-9899 Cash Advances

the sum of \$3,000.00 dollars at the Office of Accounting at Austin, Texas on or before September 30, 2011

It is expressly agreed by me that the proceeds of said cash advance shall be used for the specific purposes enumerated herewith, to wit, per attached letter approved by the Vice President for Business Affairs or his duly authorized representative.

This note is executed for and in consideration of a certain advance in like amount, for which receipt is hereby acknowledged, made of even date herewith from available funds in account number

30-0000-0000

I furthermore agree to submit a reimbursement voucher in such form and with necessary supporting receipts and documents, consistent with the Rules and Regulations of the Board of Regents of The University of Texas, and the provisions of the grant from which the above referred to cash advance was paid. Such expense voucher should be submitted to the Office of Accounting in acceptable form on or before the above noted date. The proceeds from all such expense reimbursement vouchers are to be applied against the principal sum herein above set out.

Final accounting shall be made to The University of Texas including the refund of any balances owed by me, not reimbursable by The University of Texas. In the event that such final accounting is not furnished to The University of Texas within the time stipulated, I understand that all salary or other payments due me from The University of Texas shall be held under the provisions of the Rules and Regulations of the Board of Regents of The University of Texas System, Part I, Chapter III, Section 29 until full reimbursement has been made. In consideration of this advance payment, I hereby assign all salary or other payments due me from The University of Texas for the purpose of paying the debt owed by me should reimbursement not occur within the time stipulated above. I understand that in the event reimbursement does not take place during the time period stipulated herein, interest at the rate of 10% per annum shall be charged on the unpaid balance of said note until paid in full. I understand that should net proceeds of my payroll check or checks amount to more than the monies owed by me as set out above, the balance will be remitted to me. If the net proceeds of my payroll check amount to less than the monies owed by me, I will promptly remit the remainder to the Office of Accounting.

If default is made in the payment of this note or if the maker fails to comply with any of the undertakings contained herein or if any default or condition exists authorizing the acceleration of maturity of the indebtedness hereunder, then the legal holder hereof shall have the option, which may be exercised without presentment or demand or payment and without notice to the maker or any other person obligated hereon, to declare this note immediately due and payable.

Amount \$3,000.00 Austin, Texas
Payee's Name Cash Advance Recipient

Payee's Signature Cash Advance Recipient Date 7/19/11

Witness Front Desk Administrator Date 7/19/11