Allocation and Control of Financial Resources Policy

The Dean’s Office allocates fiscal resources to departments and faculty for numerous academic and other purposes. The College has a “use it or lose it” policy: that is, most funds have an expiration date. Near the end of each fiscal year, expired funds are reclaimed, or “swept,” by the Dean’s Office, and repurposed for College-wide priorities. Funds are swept based on the following schedule:

Department Funds

- **Expire in one fiscal year**: Education and General (E&G), Available University Fund (AUF), and student fee funds. These Provost-funded, budgeted accounts include faculty, staff, and student salaries; travel; and general operations.
- **Expire in two fiscal years**: Signature course funds, OERS graduate student grants, and transformational funds.
- **No expiration – reviewed each year**: Academic development, indirect cost return, discretionary gifts, special equipment funds, and graduate student support.

Faculty Funds

- **Expire in two fiscal years**: Funds for Dean’s Fellows, signature courses, web liaisons, OERS grants, and committee service (e.g., promotion and tenure, external review, research).
- **Expire in three fiscal years**: Start-up packages.
- **No expiration – reviewed each year**: Indirect cost return.