Allocation and Control of Financial Resources Policy

The Dean’s Office allocates fiscal resources to departments and faculty for numerous academic and other purposes. The College has a “use it or lose it” policy: that is, most funds have an expiration date. Near the end of each fiscal year, expired funds are reclaimed, or “swept,” by the Dean’s Office, and repurposed for College-wide priorities. Funds are swept based on the following schedule:

**Department Funds**

- **Expire in one fiscal year:** Education and General (E&G), Available University Fund (AUF), and student fee funds. These Provost-funded, budgeted accounts include faculty, staff, and student salaries; travel; and general operations.
- **Expire in two fiscal years:** Signature course funds, OERS graduate student grants, and transformational funds.
- **No expiration – reviewed each year:** Academic development, indirect cost return, discretionary gifts, special equipment funds, and graduate student support.

**Faculty Funds**

- **Expire in two fiscal years:** Funds for Dean’s Fellows, signature courses, web liaisons, OERS grants, and committee service (e.g., promotion and tenure, external review, research).
- **Expire in three fiscal years:** Start-up packages.
- **No expiration – reviewed each year:** Indirect cost return.